### **ALASKA LABORERS TRUST FUNDS**

Alaska Laborers-Construction Industry Health and Security Plan

Physical: 7525 SE 24<sup>th</sup> St, Suite 200, Mercer Island, WA 98040 ● Mailing: P.O. Box 34203, Seattle, WA 98124-1203
Phone: (855) 815-2323 ● Fax: (206) 505-WPAS (9727) ● Website: www.aklaborerstrust.com

Administered by Welfare & Pension Administration Service, Inc.

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# Important Information About Your Alaska Laborers Construction Industry Health and Security Fund Retiree Prescription Drug Benefits

Dear Medicare-eligible Retiree and/or Dependent,

We are pleased to inform you that there will be a change to your Prescription Drug coverage provided by Alaska Laborers Construction Industry Health and Security Fund. This change is being made to address the continually increasing cost of coverage and to ensure that Medicare-eligible participants have access to comprehensive coverage at the most affordable cost.

Your dedicated team of Retiree Advocates at RetireeFirst will continue to be available to assist you with this change and provide ongoing support.

Your Prescription Drug Plan (PDP) will now be provided by **Express Scripts**Medicare® (PDP) effective January 1, 2025.

There are **NO** changes to your current Medicare Supplement Plan with United American.

## About Your New Plan

#### **Plan Highlights**

- Robust Formulary covering all Part D Medications
- \$2,000 prescription copay maximum out-of-pocket
- Continued access to RetireeFirst Advocates for assistance with understanding and using your benefits.

#### **Important Things to Know**

• You should continue to be able to use almost any retail pharmacy as Express Scripts includes over 68,000 in-network pharmacies, nationwide.

- Express Scripts also offers a Mail Order Pharmacy called Express Scripts
   Pharmacy Home Delivery for your convenience. If you would like to use the
   Express Scripts Pharmacy Home Delivery Mail Order Pharmacy, you will need
   new prescriptions.
- You do not need new prescriptions for retail pharmacies. Simply show your new Express Scripts ID card and your refills will be processed under the PDP Plan.

#### **Mailings to Expect in the Coming Months:**

- Termination of Coverage Letter from Humana
- Express Scripts Approval Letter
- Express Scripts Welcome Kit and ID Card
- Please keep in mind each Retiree, spouse, and/or dependent may receive the above items on different days; this is normal.

We are required by law to give you the choice of opting out of the new plan. Since you are currently enrolled in the Alaska Laborers Construction Industry Health and Security Fund Prescription Drug Plan it is unlikely that you would not want to participate in the new Express Scripts Prescription Drug Plan. However, you have the option to opt-out. If you opt out, you will not have prescription drug coverage through Alaska Laborers Construction Industry Health and Security Fund. Nevertheless, if you would like to opt-out, please call RetireeFirst Advocates toll free at (866) 850-2323 (TTY 711) Monday-Friday, 8am-5pm PST.

Enclosed in this mailing is also a Frequently Asked Questions document to answer questions you might have now. If you have questions about any information in this letter, please do not hesitate to call RetireeFirst Advocates **toll free at (866) 850-2323 (TTY 711) Monday-Friday, 8am-5pm PST.** 

Sincerely, The Board of Trustees

Disclaimer: For complete benefit details please refer to the carrier issued materials. This document includes a simplified summary of benefits and does not create any contractual rights.